

KENDRIYA VIDYALAYA IIT CHENNAI
SESSION: 2015-16
BUSINESS STUDIES-PRACTICE PAPER
CLASS: XI
CUMULATIVE TEST

1. Name the economic activity in which specialized knowledge is required. (1)
2. Poultry farms and dealing with saplings of plants are what type of industry. (1)
3. Name the document which authorizes a public company to start its business. (1)
4. **Raji cooks food at home for her family but Ritika cooks food and sells it to others in a restaurant. Who is engaged in business activity?** (1)
5. **What is the modern concept of business?** (1)
6. **The capital of a company is divided into number of parts each one of which is called (a) Dividend (b) Profit (c) Interest (d) Share.** (1)
7. **A sole proprietor has(a)Limited liability (b) Unlimited liability (c) No liability for debts (d) Joint liability.** (1)
8. **Overdraft facility is available only on (a) Current Account Deposits (b) Savings account Deposits (c) Recurring deposits (d) Fixed deposits.** (1)
9. **Which of the following is not applicable in life insurance contract. (a) Conditional contract (b) Unilateral contract (c) Indemnity contract (d) None of these.** (1)
10. **What is meant by social responsibility of business?** (1)
11. **Give any two examples of business activities which are considered ethical.** (1)
12. **In case of heavy loss creditors can claim the recovery of their dues from the personal assets of the sole proprietor. Which feature of sole proprietor is highlighted here?** (1)
13. **Who can get an overdraft from a bank?** (1)
14. **Define service sector.** (1)
15. **Which group expects that the companies and producers must provide good quality and unadulterated goods and services as their social responsibilities?** (1)
16. **Give the meaning of the term e-business.** (3)
17. **Explain the concept of BPO.** (3)
18. **Write a short note on Knowledge Process Outsourcing(KPO)** (3)
19. **State any three benefits of e- business.** (3)
20. **Explain the following principles of insurance in brief. (a) Utmost good faith (b) Insurable interest.** (3)
21. **What is public sector? What are different kinds of organization that come under the public sector?** (3)
22. **Define partnership. State its important features.** (3)
23. **Explain the basic features of services.** (3)
24. **Explain the concepts of public sector and private sector.** (3)
25. **Define partnership.** (3)
26. **Give a comparative study between e-business and traditional business.** (4)
27. **Explain the merits of departmental undertaking.** (4)
28. **Explain how a co-operative organisation is a democratic set-up.** (4)
29. **Name and explain the two characteristics of business which involve possibility of loss.** (4)

30. Name the following.
- (i) The economic activity having a risk element and carried on to earn profits.
 - (ii) The trade in which goods are bought from other countries.
 - (iii) The economic activities concerned with extraction, production, processing or fabrication of products
 - (iv) The trade in which the goods are imported and exported to some other country.
 - (v) The branch of commerce which removes the hindrance of time.
 - (vi) The industries which involve breeding or reproduction of plants and animals. (4)
31. State any four privileges available to private company. (4)
32. What are global enterprises? Explain any three features of such enterprises. (4)
33. Explain briefly the different types of outsourced services. (4)
34. Explain briefly the social responsibilities of business enterprise towards (a) Workers and employees. (b) Consumers. (4)
35. Explain the role of profit in the business. (4)
36. "There is a strong case for the business to fulfill its social obligations". Give four reasons in support of your answer. (4)
37. Explain briefly the different types of bank accounts. (5)
38. Explain briefly the rationale of public sector enterprises in India. (OR)
- What was the role of public sector in India before 1991? (5)
39. What is meant by promotion of a company? Explain the steps involved in the promotion of a company. (5)
40. Define joint venture and explain the merits of joint venture.(any three) (5)
41. Briefly differentiate between goods and services. (5)
42. Explain the functions of commercial banks. (6)
43. Explain the procedure for registration of a partnership firm. What are the consequences of non-registration of a firm. (OR)
- Explain the steps in the incorporation stage. (6)
44. Explain the characteristics of business.(any four) (OR)
- Explain any three business activities which are auxiliaries to trade. (6)
45. Explain briefly any four types of Co-operative societies. (6)
46. Distinguish between business and employment. (6)
47. Describe any four functions of Commerce. (6)